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Satyam to Offer Tyfone Mobile Suite

American Banker | Tuesday, July 8, 2008

By [Daniel Wolfe](#)

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The Indian technology company Satyam Computer Services Ltd. has agreed to offer its banking clients worldwide a suite of mobile financial services applications from **Tyfone** Inc.

The Portland, Ore., software vendor said Monday that the Hyderabad IT company plans to offer mobile banking, contactless payments, remittance, and identity management software that banks can use to create a comprehensive service for their customers.

Satyam has more than 650 clients in 63 countries.

Satyam said some of its bank customers are already planning to use the **Tyfone** software, though it would not name any.

Satyam said it selected **Tyfone** because its software can handle both mobile banking and near-field communication contactless payments, and can easily be integrated into its customers' existing systems.

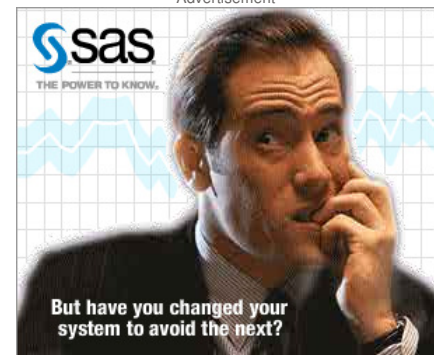
B. Rama Raju, Satyam's co-founder and chief executive, said in a press release, "**Tyfone** has successfully developed a superior product and made it simple for customers to adopt."

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