

## Tyfone Honored with Prestigious FSTC Innovation Award

### Company Recognized for Innovative Mobile Payments Technology and its Potential to Accelerate User Adoption Worldwide

**Portland, Ore., March 9, 2009:** Tyfone, ([www.tyfone.com](http://www.tyfone.com)), a global provider of mobile financial services infrastructure and fully-integrated mobile payments capabilities, today announced that the Financial Services Technology Consortium (FSTC) has awarded the company with the FSTC Innovation Award for innovative technological efficiency, security and resiliency in the financial services industry.

Ten years ago, initiatives like a paperless automated check exchange, accurate voice authentication technology and secure Internet messaging between banks were merely the dreams of technologists. Today, they are the realities of business for financial institutions, thanks in no small part to the Financial Services Technology Consortium. The FSTC Innovation Award program represents the core values and mission of FSTC, which thrives on the creative application of technologies for the collective benefit of the financial services industry.

“To underscore this goal and encourage entrepreneurial, innovative development, FSTC is pleased to award companies with fresh and unique applications of new technology that accelerate improved industry wide solutions,” said FSTC Executive Director Dan Schutzer. “Tyfone has met the high criteria of FSTC’s Innovation Awards committee and we are pleased to present this award to a most deserving company.”

Tyfone’s u4ia platform is the world's first memory card-based mobile payments solution with integrated NFC chipset (secure element), controller and integrated antenna for mobile contactless payments. The technology operates in any standard memory card slot and is rapidly gaining market acceptance as a single-strategy approach to mobile contactless payments for both GSM and CDMA phones. The secure element of Tyfone’s u4ia™ SMC replaces the traditional secure consumer data warehousing functionality of an operator embedded secure element in a mobile phone.

“We are honored to receive this prestigious accolade from such an outstanding and well-respected organization as FSTC,” said Dr. Siva Narendra, Chief Technology Officer of Tyfone. “Thought leaders from across the financial services, telecom, retail and transportation industries are increasingly recognizing that our breakthrough approach to NFC-based mobile payments is truly pioneering, and may in fact dramatically accelerate the adoption of mobile payment services around the world.”

#### **About The Financial Services Technology Consortium:**

The Financial Services Technology Consortium (FSTC) was established in 1993 at the dawn of the commercialization of the Internet with a mission to harness evolving technology advances and innovative thinking to help solve the business challenges of the financial services industry. Members are North America’s largest financial institutions, other financially oriented corporations, technology providers, government officials and academia.

#### **About Tyfone:**

Tyfone’s u4ia™ SMC enables a neutral secure element™ without requiring a change to mobile phone architecture (SIM or non-SIM). Additionally, the Tyfone u4ia™ platform, through its software and middleware components, leverages Over-the-Air (OTA) functionality for access to the secure memory card.

Tyfone connects money and mobility via a highly secure, scalable and flexible Mobile Financial Services (MFS) infrastructure that is tailored to meet the evolving needs of mobile network operators, transportation agencies, retailers and financial institutions. With its complete MFS platform and global alliance partners, Tyfone is uniquely qualified to deliver issuer-centric turnkey solutions with fully-integrated contactless payments capabilities. To discover why Tyfone is becoming the partner of choice for MFS technologies to many of the world's leading organizations, please visit [www.tyfone.com](http://www.tyfone.com).

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